EVERPOINT Details Revealed!

The highly anticipated EVERPOINT event is drawing near, and the organizing team has unveiled more details about the upcoming celebration.

The stunning and iconic Burj Al Arab, a symbol of Dubai and an integral part of its city skyline, will host the next Everscale birthday.

Let's delve into the event's schedule and share what you can expect.

On May 6th, a warm-up party will take place, dedicated to introducing the Venom team. As announced a few months ago, Venom and Everscale are collaborating to promote TVM networks worldwide. Guests will have the opportunity to meet Venom representatives in person and engage in conversations in a relaxed atmosphere.

The following day, Everscale will celebrate its third mainnet anniversary. The program will include an official conference, featuring several engaging discussion topics, and a fable gala dinner in the evening:

— CBDCs & Stablecoins: The Dawn of New Finance. Everscale's notable speakers will discuss how CBDCs and stablecoins will shape our near future, the challenges and opportunities they present, and whether they will help avoid past mistakes.

— The Great Tokenization: Vision of an On-chain Universe. A fresh perspective on the tokenization of real-world assets, the role of regulated frameworks in helping tokenized products find their place in traditional finance, and more.

— Unleashing the Power of TVM: Tackling Complex Challenges with the Threaded Virtual Machine. Exploring whether TVM networks can create a new technology frontier, how they will attract consumers, and what real-world issues they will help resolve.

— Everscale & Venom: Synergizing the Future of Decentralized Networks. Understanding both projects' strategies and collaboration, the key differences between their positioning and target markets, and their key milestones for the upcoming year.

In addition to the main conference, the team is preparing extra attractions throughout the event area. They are keeping the details secret to surprise you!

Finally, the team has decided to simplify the entrance process by using Broxie NFTs as event tickets. Don't miss the opportunity to reserve your place on the EVERPOINT website.

EVERPOINT is an excellent opportunity for networking, learning about future plans, and having an enjoyable time. See you there!

Exciting New Product Launching Next Week

Broxus engineers are always busy, even in their free time! Magomed Aliev, our lead smart contracts developer, has come up with a cool new product.

"After waiting for two months on a centralized platform, I got fed up and decided to create a new DeFi product to fix the issue," Magomed shares.

Any guesses what this new product might be?

Mainnet Gas Fees Significantly Reduced

A crucial yet discreet upgrade has been implemented on Everscale's mainnet. In anticipation of the forthcoming alteration to the handling of bounced messages, the Architecture Council has resolved to reduce the forward fee component of the network gas by half. As this fee is a significant part of the total gas fees, the overall costs have seen a substantial reduction, ranging from 16-48%, depending on the specific smart contract.

Dev Digest

— Octus Bridge upgrade scheduled this week.

— FlatQube affiliate system testing completed.

— Limited orders update for FlatQube enters testing phase.

— Bug fixes implemented for EVER Wallet on Firefox.

— New features added to StEVER Dashboard (round time, next round TVL estimate) now in testing.

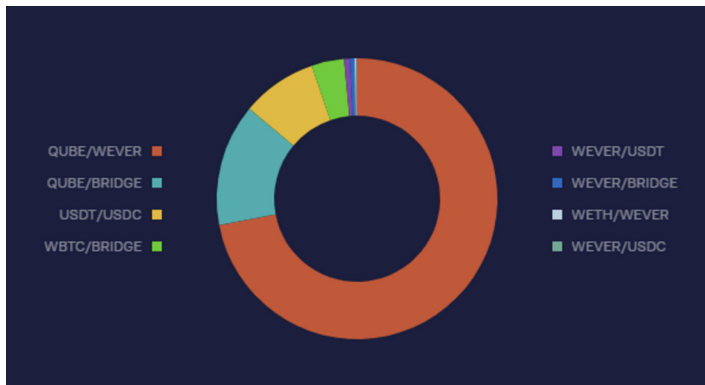— EVER Scan receives bug fixes and admin panel enhancements.

Non-Dev Digest

— Completion of stEVER Dashboard documentation's first stage.

— Initial release of new Everscale documentation.

— EVERPOINT website updated with event details.

— Ledger app auditor contract finalized.

— EVERPOINT announcements and event planning.

— Second installment in Everscale Deep Tech series.

— New CBDC platform screencast and article.

— SEO article content planning.

— Side event preparation for EVERPOINT.

Happy Boosts

The Rust Cup payout team has successfully allocated the majority of the boosted stakes to competition participants who have met all requirements. Consequently, 41 out of 52 stakes, amounting to 13.4 million EVER, have been disbursed to their delighted recipients. The vast majority of validators have opted for a 48-month lock period to maximize their boost amplifiers. Among the remaining 11 stakes, four are awaiting anti-fraud check results, while the others have not completed depool preparation adequately.

Verify Your Contracts on Everscan From Locklift

Great news for smart contract developers! The locklift-verify plugin for Locklift now allows you to automatically verify your source code on Everscan. This enables both you and your users to enrich the contract's page and interact with it more seamlessly. To get started, just follow the instructions on our GitHub page. If you encounter any issues, please don't hesitate to reach out to us for assistance.

FlatQube DAO: Epoch 14 Is In The Midst

The fourteenth epoch on FlatQube DAO is now past the halfway point, with QUBE/WEVER taking a clear lead. If you haven't cast your vote yet, don't delay until it's too late.

FlatQube DAO has proven to be a popular use for QUBE tokens, with more than 200,000 of them locked in for an average duration of nearly three years.

MarsDAO Staking Concludes Successfully

The collaborative staking program with MarsDAO has now concluded. A total of 766 unique stakeholders participated in the program, reaping the rewards of their EVER tokens.

The media outreach achieved impressive results, garnering over 100,000 views on Telegram, Discord, and Twitter. Additionally, two AMA sessions within the English and Russian communities on YouTube collectively attracted over 1,200 viewers.

The impact of the partnership is clear on social media, with Everscale receiving significant attention, particularly in Telegram groups.

Several users have chosen to hold their EVER tokens and have even used Octus Bridge to learn more about the Everscale ecosystem. We are excited to hear their feedback upon their initial experience with our products.

Many participants have joined the Everscale community, and we extend a warm welcome to our newest members!

Broxie Internship Update

Our team is currently reviewing all submissions and will provide feedback after May 12th.

Staked EVER In Figures

TVL	
127 500 000 EVER -0.2%	
APY	stEVER Price
7.3% -4 bps	**~1.04 EVER**
Depools in the program	Stakeholders
48	**322** +1.6%

Application-Specific Blockchains

The weekly feature, Everscale Deep Tech, has continued with the topic "Application-specific blockchains" which carries on from the previous article, "Comparison of the most scalable blockchains."

This week's article focuses on the topic of multi-blockchain platforms and provides an overview of the three main blockchain categories that have led to the current status quo. The article discusses the shortcomings of single-blockchain networks and highlights the benefits offered by multi-blockchain networks. Additionally, an animation is provided to demonstrate how Everscale's application-specific blockchains work in practice, emphasizing their competitive advantage in terms of throughput achieved via parallel smart contract execution.

Read *the article* to dig deeper into Everscale technology.

Did You Know?

With Everscale, you can effortlessly create hundreds of accounts using just one seed phrase. It's a breeze using your EVER Wallet!

UK Inflation Surges Past 10% as US Bond Default Risk Rises

March figures reveal inflation in the UK surpassing 10%, a rate more commonly seen in developing countries. This double-digit consumer price growth could indicate serious issues within the UK economy.
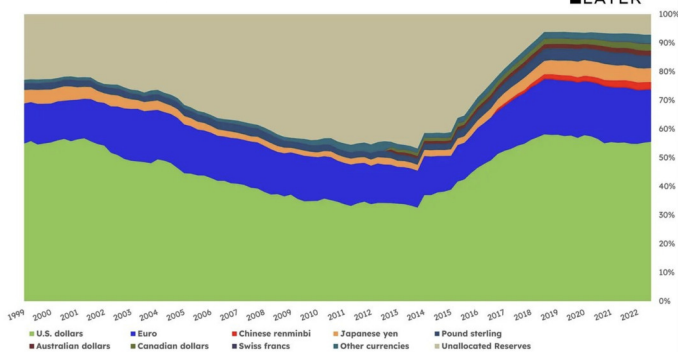
Simultaneously, the cost of insuring against bond defaults in the US has soared to its highest level since 2012. The US debt ceiling compensation deadline and treasury replenishment may be approaching faster than anticipated. Weak tax collections in April suggest an increased likelihood that the debt repayment deadline will be reached in the first half of June. This situation means the Fed should expedite the printing of fresh dollars and filling the treasury under US bonds.

Bank of America published a survey of fund managers, giving insight into the consensus of professional investors' direction. The main findings include growing skepticism towards the stock market rally, a 10% increase in bond shares in portfolios (the highest since March 2009), and 63% of respondents expecting an economic downturn (the most pessimistic indicator since December 2022). The most overvalued deals involve large technology companies' shares and short positions on US bank stocks, the Chinese stock market, and REIT short stock funds (real estate). The report highlights the most bearish signal: asset managers have the largest overweight in "defensive" counter-cyclical stocks compared to those following the macroeconomic cycle since US stocks hit bottom in October.

Nic Bhatia dedicated a comprehensive thread to the reserve status of the dollar and its potential competitors: euro, yuan, gold, and Bitcoin. He provides a chart based on IMF data showing the share of different currencies in global reserves. This chart allows for interpretation, especially considering the current market cap of stablecoins is about 1% of global currency reserves. The main market growth occurred in 2021-2022 and has now somewhat stabilized. Regulatory attacks on crypto banks in the US have weakened the stablecoin market, but even a minimal estimate of 1-2% of global reserves for the 2020-2023 period provides an argument for insignificant growth or at least a halt in the reduction of dollar reserves.
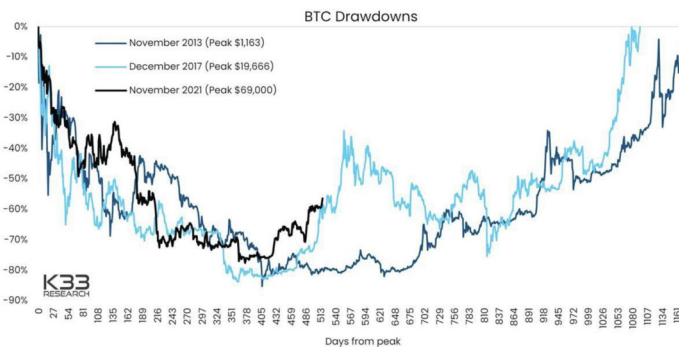
Bitcoin Economic Cycle: KBB's Insights

KBB Research has released updated infographics showcasing the present state of the Bitcoin economic cycle. The chart illustrates the drawdown of BTC price in comparison to the most recent peak price, revealing a promising pattern for the upcoming period.