

## US Regulators Dealt Blow in Effort To Regulate Cryptocurrencies

Back in December 2020, the Securities and Exchange Commission filed a lawsuit against Ripple Labs, claiming that the sale of its Ripple digital currency constituted a violation of securities laws. The heart of the suit consisted of the SEC's argument that Ripple constituted a security and under US law Ripple Labs was required to file specific registrations in order to sell it as such.

The case has been closely monitored as it is likely to play a significant role in the success of US regulators' efforts to heavily regulate digital currencies. Those efforts were dealt a serious blow on Thursday when Judge Analisa Torres threw out part of the case. The judge found that the sale of over \$750mn XRP tokens did not require security registrations because they were sold on digital asset exchanges where retail investors bought them without any concrete expectations of profiting from the business activities of Ripple Labs.

The equation of digital assets to securities has been central to the aggressive measures US regulators have recently been taking against entities across the digital asset industry. Last month, the SEC argued that two of the largest cryptocurrency exchanges, Binance and Coinbase, also violated securities registration laws.

Both Binance and Coinbase have denied the allegations and have said they will defend themselves in court. The price of XRP climbed by over 30 percent on Thursday as a result of the ruling.

## EVER Wallet Updated

Now stEVER unstaking, via both [everwallet.net](https://everwallet.net) and [stakedever.io](https://stakedever.io), happens in a specific timeframe — 72 hours. This is to protect your yields and prevent abuse.

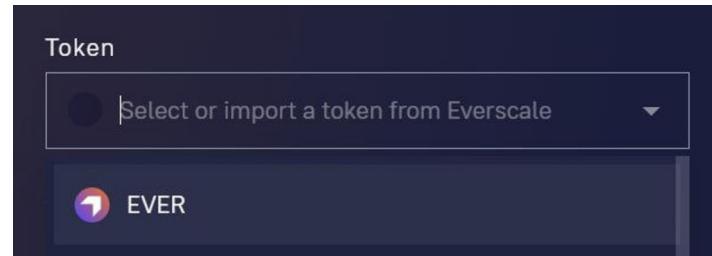
What's more, the private key export is now available in browser extension (via Manage Seeds and Accounts), and lots of localization improvements have arrived on browser and mobile.

## Epoch 19 Results for FlatQube DAO



Epoch 19 has ended on the FlatQube DAO, along with the voting period for the distribution of QUBE farming rewards for the next Epoch. The vote was held using veQUBE, the FlatQube asset designed for DAO votes. The total number of votes in veQUBE was 135,547 and the total number of rewards in QUBE was 50,847. Pools will get the same percentage of the total reward as they got from the total vote.

## Cross-Chain Transfers Simplified on Octus Bridge



There's no longer a need to wrap EVER in order to transfer it cross-chain via Octus Bridge: all you have to do is select EVER and the bridge will automatically wrap it and give you WEVER on the other end.

### Here's how it works:

1. Enter the app, and then connect your Everscale and MetaMask wallets.
2. Select the route, for example, from Everscale to Ethereum.
3. Choose EVER from the dropdown. By the way, if you don't have enough ETH to pay the gas fees, you can also pay them in EVER.
4. Sign the transaction. When it's complete, the WEVER will be in your MetaMask.

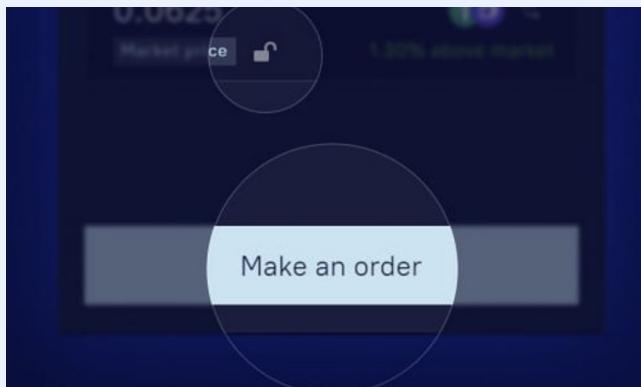
## Limit Order Basics on FlatQube

A limit order is a way of buying or selling an asset that gives traders the potential to profit off of their readings of market behavior. With limit orders, a trader sets the price at which they will buy or sell an asset, regardless of what the asset's price is at the time. While the price a trader sets is fixed, whether the price of the asset in question will reach the trader's set price is not guaranteed. On FlatQube, limit orders are decentralized by virtue of the platform's smart contracts.

There are three ways for a limit order to be executed:

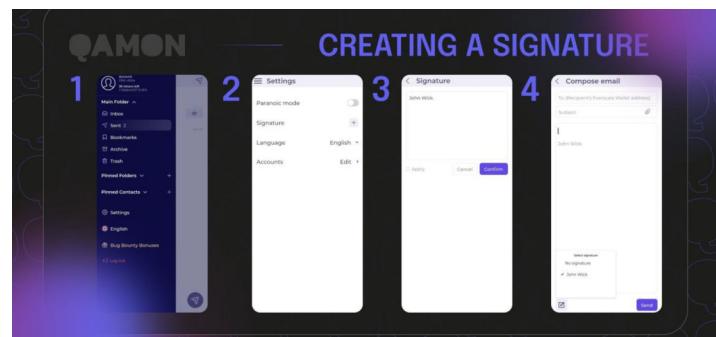
- Another trader manually accepts the order and executes it in full or in part.
- Order Matching: if there is an order that matches that of the trader, the DEX will automatically execute both orders in full or in part.
- AMM: when the market matches a trader's order, the DEX automatically carries out a swap in the pair you have selected.

## How To Place a Limit Order



1. Enter the amount of the token to be sold.
2. Specify the token to be bought — the exchange rate will be determined automatically.
3. Click on the lock icon to ensure that the amount of tokens in the swap will be calculated according to the current rate.
4. Click the make an order button.

## Signatures in Qamon



A signature helps you represent yourself or your organization consistently in emails, adding legitimacy and branding while saving you time.

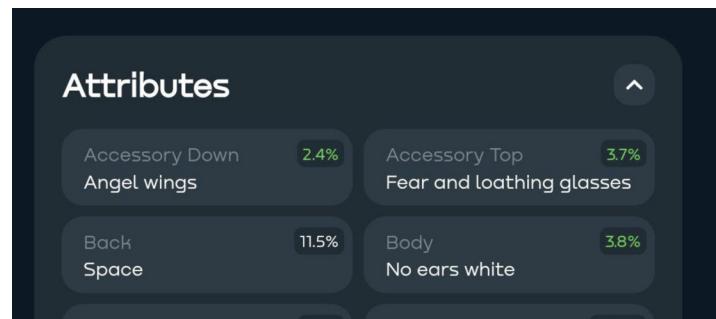
You can easily create multiple signatures for your account in the Qamon mobile app.

### Here's how:

1. Open the app menu and select “Settings”.
2. Tap the plus sign to the right of “Signature”.
3. Enter the text for your signature. You can add your Web3 or company name and any relevant links. When you’re done, click “Confirm”.
4. When you send a message, just select your signature on the bottom left.

## Did You Know?

You can find out the attributes of each Broxie has before purchasing



Ever wondered how rare a Broxie's attributes are? Finding out before you buy is as easy as catching an armadillo (and that's easy if you know how – trust us).

Head to [Tokstock](#), and click on any Broxie; below the image, you'll see all those gorgeous attributes.

In the top right corner of each attribute box is a rarity percentage – the lower the percentage, the rarer the attribute. White means pretty rare, and green means very rare.

# Winner Crowned in Gravix Treasure Hunt



Gravix, the decentralized perpetual exchange operating on Everscale and the Venom Testnet, recently held an online treasure hunt challenging users to scour its socials for clues. There were 12 clues in total hidden across the platform's Twitter, Telegram and Discord. Each clue corresponded to a key in a seed phrase for a wallet that held the treasure.

A winner was crowned after a user managed to collect all the pieces, log into the wallet and send the prize to their personal wallet, where they were able to keep the funds.

## Broxie Club Steps Up for Community

Broxie Club, a dedicated group of Broxie enthusiasts, has replenished the 1,221 NFT contracts of all Broxie holders with 1 EVER each, ensuring their security for at least 3 years — a remarkable contribution to all holders.

An NFT is a smart contract and needs to maintain a certain balance to be viable. The club saw that some holders have not been maintaining their balances and took the initiative to protect their assets for them.

## Non-Fungible Times

The Broxus Times has its own NFT collection. Don't miss it!



## Dev Digest

### EVER WALLET

- stEVER updates support.

### FLATQUBE

- Dynamic gas released to beta, testing with limit orders.
- More visible DYOR notifications.

### LEDGER

- Continued negotiation on audit report.

### LOCKLIFT

- Powerful new error tracing for the upcoming version of Locklift.

### OCTUS

- WalletConnect v.2 support.

### QAMON

- Backport adapters for migration to a new version of messages.
- Fixed critical bugs.

### STEVER

- Math improvements, backend handling of malfunctioning strategies.

## Non-Dev Digest

### DOCS

- Improved TVM documentation.
- Interactive cross-chain transfer code samples ready.
- Prepared concept of overall documentation landing page.
- Locklift Core concepts documentation.

### LOCALE

- DEX scam notifications translation.
- Translation of stEVER manuals into Korean.

### SMM

- Two new interviews with Sergey Shashev.
- Eight new articles produced for Everscale and Broxus media.
- Reworking of technical content production process.

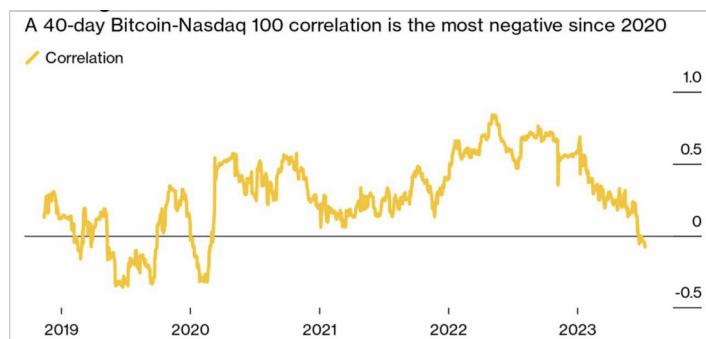
# Macroeconomics

# Fed Poised To Remain Hawkish Despite Positive Inflation Numbers

The inflation rate in the US shrunk down to 3% in June, the lowest it has been in two years. The consumer price index figures for June suggest that the US central bank's targeted rate hikes have had success in battling the ballooning prices of goods and services, which in June of 2022 hit a high of 9.1%.

Despite the positive trajectory, the inflation rate is still over the 3% target held by the Fed. As a result, at a meeting on July 13, a top Fed official called for two more significant rate hikes this year. On the potential increases, Christopher Waller, a top official at the US central bank said, “I am going to need to see this improvement sustained before I am confident that inflation has decelerated.”

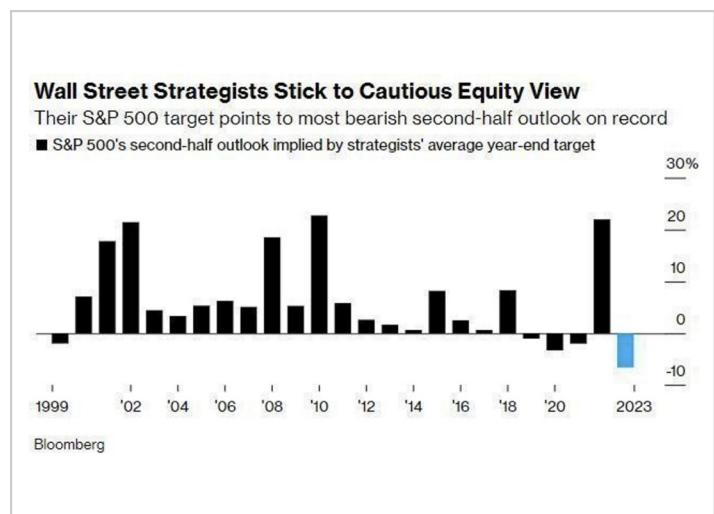
Bitcoin did not react to this news in any way, even taking into account the weakening of the DXY dollar index.



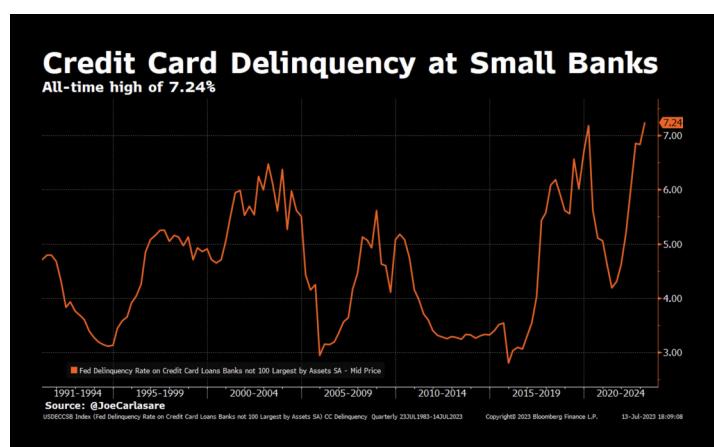
In mid-July, the publication of quarterly statistics on the profitability of public companies will begin, which is sure to have an effect on the stock market. So far, Bloomberg has released the number of US bankruptcies that have occurred in the first six months of 2023, a figure that represents the country's highest total since 2010.

Elsewhere, Germany has had its highest number of bankruptcies since 2016. In England and Wales, bankruptcies are close to a 14-year high. In Sweden, bankruptcies are at a 10-year high, and in Japan, they are at the highest level they have been in the last five years. If rates continue to rise, we should expect even more insolvent companies. However, given the positive inflation trajectory, the market does not expect this to happen.

According to Bloomberg, Wall Street analysts are bewildered as to the future outlook of the market. At the start of the year, predictions were almost uniformly bearish, but an absence of bad news and positive figures have resulted in an unexpectedly healthy economic picture. With more rate hikes on the horizon and an increasingly fraught geopolitical situation, most strategists have a bearish second-half outlook for 2023.



US data on small banks also shows a record amount of credit card delinquencies (+30 days), which has added significant context to the consumer price index growth rate by revealing a tense consumer financial situation.



Bloomberg has published a report on dollar bondholders of the Sino-Ocean Group Holding development company, revealing that at least two investors have been delinquent on their debts. In more ways than one, the situation is reminiscent of when Evergrande, one of the largest development companies in the world, went bankrupt in 2021, although the global economy is currently in a completely different monetary situation.