



Resolution No. 202409/001

Date: September 25th, 2024

PUBLIC RESOLUTION
On Establishment of LEVER Token Maturity Date and Exchange Procedure

WHEREAS, LEVER is a token introduced by EVER DAO resolution #86 to address pending commitments during a period of uncertainty;

WHEREAS, 50 million LEVER tokens are backed by 60 million EVER tokens;

WHEREAS, as per the proposal, LEVER tokens expire after two years;

WHEREAS, the proposal was accepted on September 4, 2022, but the token transfer was completed on October 24, 2022;

WHEREAS, all objectives of the LEVER program have been successfully achieved;

WHEREAS, all LEVER tokens have been fully distributed;

WHEREAS, the original proposal did not specify a clear maturity date for LEVER tokens;

WHEREAS, the current period falls between two years from the proposal acceptance and two years from the locking of EVER tokens;

WHEREAS, the Governance is now in charge of managing the LEVER program;

THEREFORE, BE IT RESOLVED that the following actions will be taken to establish the LEVER token maturity and exchange procedure:

1. **Maturity Date.** The maturity date for LEVER tokens is hereby set to **October 1, 2024**.
2. **Exchange Procedure:**
 - The exchange of LEVER tokens for EVER tokens will be conducted via FlatQube using a limit order.
 - The exchange rate will be set at 1.2 EVER per 1 LEVER.
 - The period for exchanging LEVER tokens will run until April 30, 2025.
 - After the expiration of the exchange period, the limit order will be canceled, and any remaining funds will be returned to the Treasury.
 - The Governance reserves the right to extend the exchange period if necessary.