# The Broxus Times

Edition nº 6 Friday, April 7, 2023

EVER \$0.063 ▼17% BRIDGE \$1.05 ▼18% QUBE \$1.25 ▼23% BTC \$28,000 ▲0%



# **Broxie Insights**

How many internship applications have been submitted from Broxie holders? What are the latest — and game-changing — utilities offered to holders? Read on to find out.

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# Macroeconomy Highlights Of The Week

- Bloomberg has reported record lows of incoming investments into the venture-crypto sector accross different regions.
- The price of gold has topped \$2000 an ounce.
- Unrealized losses in the American banking sector already exceed \$1.7tn.

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## **Docs Incoming**

Documentation is an essential part of the onboarding process. Learn how Broxus organizes this process.

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### **MarsDAO Abuzz With Everscale**

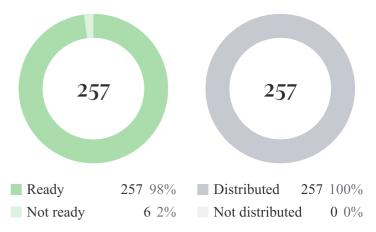
The partnership between the MarsDAO and Everscale communities is constantly moving forward: staking indicators are growing. Learn where we are now and what's going to happen next.

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# **Rust Cup Payouts Update**

The Rust Cup payout team has requested additional funding of 50M EVER from network treasury and completed the distribution of locked stakes (except those not ready). In the next iteration, the team will allocate validator boosted stakes.

#### Ready for distribution Distributed prize locks



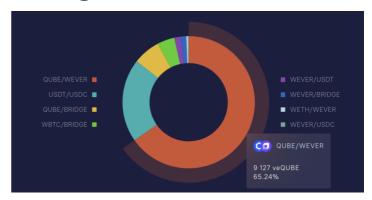
#### **Dev Digest**

- Mozilla is reviewing the EVER Wallet Firefox extension. The new version is set to be released soon.
- The FlatQube team has finished contracts and backend for limit orders, interfaces are upcoming.
- FlatQube affiliate program contracts are ready, the team is currently working on its backend.
- The StEVER dashboard has entered the prerelease stage.

#### Non-Dev Digest

- stEVER Dashboard: compiled the backlog for future versions.
- EVER Scan: prepared designs for rich social previews.
- A new interview on Everscale with Sergey Shashev has been published in Korean media outlet Blockchain Today.
- The first iteration of the UI unification kit for EVER Wallet has been completed.

# FlatQube DAO: Epoch 13 Voting Is In The Midst



The FlatQube DAO is in the midst of its 11-day voting period for Epoch 13. Currently, the QUBE/WEVER farming pool has the most votes.

The way the DAO works is that its members vote for their favorite pools to determine the farming rewards for the next Epoch. Voting is done using the veQUBE asset, which users get by locking in QUBE, FlatQube's utility token. Rewards determined by the vote are distributed in QUBE. Pools get the same percentage of the total reward as they get of the total votes.

Voting will continue through the 11th of April. You can vote on Epoch 13 <u>here</u>, as well as learn more about FlatQube DAO *here*.

# **EVERPOINT Is Approaching**

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The conference celebrating the three-year anniversary of not only our blockchain but also our community will take place in just a month, on May 7, 2023. And the best part? This time the hosting city will be the stunning Dubai, the current hub of the crypto industry.

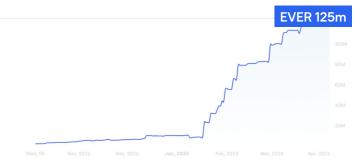
At the event you will find a great time, merch, food, drinks, networking, interactive activities and, of course, insights from the brightest stars, not just of Everscale, but from the entire industry.

Mark your calendars and get ready for more details in the upcoming editions of The Broxus Times.

Keep in mind that spaces are limited, all details regarding the conference will be revealed shortly.

# **StEVER In Figures**

**TVL** 



TVL 125 081 669 EVER	
APY 5.79%	stEVER Price ~ 1.04 EVER
Depools in the program 48	Stakeholders 292

# **Docs Incoming**

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As many of you know, any kind of product needs documentation. We already have a solid user documentation process. If you weren't aware, you can find detailed documentation for almost all of our products. What's more, if take the DEX for example, documentation is available in English, Japanese and Bahasa!

We have separated the documentation according to products. The first product taken was our in-page provider. By doing this, we are opening the door for new developers to easily enter the Everscale ecosystem and start contributing.

We are always listening to what you have to say and are happy to hear feedback on what developer tools need documentation.

# **Great News For Broxie Holders**

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The Broxus internship contest for Broxie holders has received 6 applications! Each and every application will be carefully considered by the team.

What about the EVERPOINT conference? We are currently putting the finishing touches on an exclusive Broxie trait tied to the conference. There will be 3 different conceptions; we are currently working through the details and will soon unveil what you have in store.

What about utilities? We have great news for you all: thanks to our partnership with the Tokstock NFT marketplace, Broxie holders will soon be able to enjoy 0% commissions on financial operations.

#### MarsDAO Abuzz With Everscale

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MDAO has published educational posts about the Everscale ecosystem on its socials. As a result, the MDAO community has learned how to work with the EVER token and all about our different platforms.

TVL (MDAO), EVER

USERS, TOTAL

DAILY INCOME

6,004,011 -7%

750 +4%

0.04%

#### **Sneak-Peek Corner**

### Limit Orders Are In Development

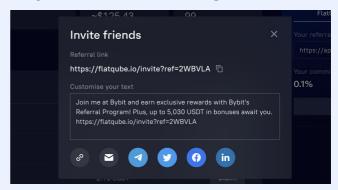


With limit orders, it will be possible to place orders not only according to market but also according to price. Of course, that's not all. You will soon get to experience a whole new functionality.

#### Affiliate Program



We are currently putting together a completely on-chain affiliate system. There will be no cookies, no centralized databases — everything will be on the blockchain. Not bad, huh? The contracts have already been written and integrated into a number of our products.



Imagine, soon you will be able to share a link with your friends and get rewarded when they make swaps. And they will get rewarded as well.

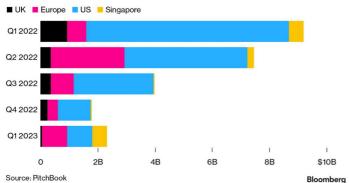
## **Macroeconomy Highlights**

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Bloomberg has reported record lows of incoming investments into the venture-crypto sector across different regions. Only Singapore — and Asia as a whole — looks relatively stable. The region could be moving in a diametrically opposite direction to that of the US and Europe, where more and more regulations are being introduced and some countries are even taking direct administrative control over the industry, limiting the ability of startups to open bank accounts.

#### **Funding Sours**

VC funding into UK crypto declined faster than other hubs in the last year



A landmark event took place last week: the price of gold surpassed \$2,000 per ounce. Below you'll find a chart from The Bitcoin Standard about the secular trend in the price of goods in gold and dollars. Significantly, oil has not shown growth, and gold grew against the backdrop of depreciating bonds, which means investors are fleeing to safe assets.



Figure 9 Price of commodities in gold and in U.S. dollars, in log scale,

1792-2016.

Unrealized losses in the US banking sector have already surpassed \$1.7tn as outflows from banks continue. The overall bond index lost more than 13% in 2022, making it the worst year on record in 250 years. The question is at what point can the losses lead to irreversible processes, when the market crash no longer looks like a gradual decline but turns into a collapse. Bitcoiner from the world of bonds Greg Foss cited the figure at around 75% of the value of bonds, but this could vary depending on the quality of the bonds and the existence of central bank bond buyback programs. The Fed and the ECB have such leverage, but other countries do not.

#### Did You Know?

Most of Broxus products have excellent user manuals located at their docs subdomain, e.g. docs.flatqube.io. docs.octusbridge.io docs.everwallet.net

#### **Shashev On The Future**



Top Korean media outlet Blockchain Today interviewed Sergey Shashev, founder of Broxus and the Everscale DeFi Alliance. The editors talked with Sergey about the future plans of the ecosystem following Venom's investment in Everscale, his views on artificial intelligence compatibility its with blockchain technology and much more. A translation of the article will soon be published on the Everscale blogs.