

On the Initiation of the New Growth Phase

Abstract

This proposal outlines a strategic direction for Everscale as we move into our next growth phase, building on significant recent achievements. Over the past year, Everscale has undergone rigorous restructuring, discontinuing certain partnerships that weren't adding value and revitalizing major initiatives, notably the Crystal Hands program. As we position ourselves for significant projects in South-East Asia and Oceania, we've opted to secure an 8,000,000 USDT loan, backed by a collateral of 312,121,362 EVER, with the repayment scheduled for February 28, 2025. Rather than liquidating our EVER tokens, this loan approach is a calculated measure to maintain market stability and ensure financial resilience. Notably, the DeFi Alliance and EverX display their commitment by potentially delaying their expected returns, placing the network's growth at the forefront. This strategic decision further enhances Everscale's position, making it more attractive to stakeholders and solidifying our foundation for future expansion.

Introduction

Over the past year, Everscale has undergone significant transformations to meet new ecosystem objectives. These include, but are not limited to:

- Re-evaluating and terminating ineffective partnerships;
- Re-launching the Crystal Hands program, attracting substantial investments to support network development;
- Garnering the interest of major network contributors;
- Establishing a strategic partnership with Venom Network to expand our product offerings and attract new projects;
- Re-initiating operations in the Korean market, including securing a listing on Bithumb, one of the largest Korean exchanges;
- Enhancing our blockchain technology and fostering a productive collaboration among core network developers to increase speed, scalability, and security;
- Commencement of several large projects in partnership with large IT companies from South-East Asia region.

We now stand at the threshold of the next growth phase. This proposal outlines the initial steps to lay a robust foundation for expanding our network ecosystem, making it more appealing to users, developers and investors.

From wallet	Amount, EVER
Vesting EverX 0:2b5fc4e526a2fdf9ab812add4695d1c3e22d9a7419348eb4d4e97a1720f42696	70,000,000
Foundation 0:9866223b02bf2dfbc7a3164a06fd31b577466f5a6e35a065cd80db2b6f920c4e	50,000,000
Total	312,121,362

These tokens must be returned upon the loan's repayment.

As a result:

- EverX and the DeFi Alliance defer their potential reward for achieving the KPIs outlined in proposal #87, thereby minimizing the risk of market pressure and increasing the risk for the former parties in case of an unsuccessful program;
- Everscale will bolster its core development and be able to provide the higher quality product and support for the established partnerships;
- Everscale will get a greater support from the aforementioned partner projects and become more attractive for users, developers and investors;
- We will establish a strong foundation for future reforms and enhancements.